

# Alternate money source available to groups

By EMILY BREWER  
NEWS COPY EDITOR

Unbeknownst to most students, there is a way for student organizations to obtain money without going through the Student Budget Advisory Committee. Few students know about the Appropriations and Budget Committee simply because a lot of things they do are unseen. Their purpose is to offer monetary grants to deserving university chartered groups. "We are there to grant money to chartered organizations who come to us for less than \$500," said sophomore Louise Cherry, the chairwoman of the committee. Cherry said the committee typically helps out smaller organizations with fewer members and smaller budgets, giving them up to \$499.99. Although the SBAC only hears requests once a year during three October hearings, the Appropriations and Budget Committee will hear requests all year long. The

committee meets every other week. According to Cherry, many may not realize that SBAC hearings are for money grants for the following year. On the other hand, the appropriations and budget committee will grant money for the same year in which it is requested. For organizations that need a grant to sponsor a special event, a contingency fund was initiated last year out of unused money in the budget. "This is for SBAC and non-SBAC funded organizations to ask for whatever amount they need for a one-time shot," Cherry said. Sophomore Farrah Moore, a committee member, said, "The contingency fund is a wonderful avenue for groups holding special events or celebrating special occasions with an insufficient budget." Moore said that groups wishing to request a grant from the appropriations and budget committee must first consult with Cherry; then, they must appear before

the committee at one of its bi-monthly Tuesday meetings. The committee will then confer to approve or disapprove of the grant up to \$499.99. Though the majority who apply receive help, the committee carefully examines the budget of the organization. The process for receiving a grant from the contingency fund is more difficult. Because this grant is not limited to \$500, the committee closely scrutinizes the entire budget of the organization in question and wants to know what the group is planning to do with every cent of the money requested. A request is not an automatic grant. "We don't have beaucoup of money to give out," Cherry said. "We have to be nit-picky about allotting money." The committee is trying to spread the word out about its money available to student groups and plans to send a letter this year to all chartered organizations. "People don't know about us and I think the word should be out," Moore said.

# Aldermen say university must limit expansion

By HEATHER MACKAY  
OLD GOLD AND BLACK REPORTER

A rule that limits the ability of the university to expand into nearby neighborhoods was approved Monday by the Winston-Salem Board of Aldermen and went into effect immediately after its approval. In a 4-3 vote, the aldermen decided to limit offices and student housing associated with the university to within 500 feet of the current campus boundaries. The three dissenting votes opposed because they wanted the distance to be 250 feet.

Tim Gauss, a planner at the City-County Planning Board, said he has worked with citizens over the past six years who have been displeased with hospitals, colleges and universities spreading into their neighborhoods. According to Gauss, there is a perception that large institutions have a bad effect on neighborhoods.

The efforts to restrict campus expansion began this year with the Unified Development Ordinance, which went into affect Jan. 1. Within it was a provision that defined limited campus uses, Gauss said.

According to Chapter A, Article II of the ordinance, limited campus uses are residential and office activities that are located in structures which are in character with the surrounding neighborhood.

Office uses include administration, faculty and counseling or clinical programs, while residential uses include faculty housing and language or other small group houses for students attending the university.

According to the provision, these uses are intended to generate limited pedestrian and vehicular traffic and have minimum impacts on the surrounding neighborhood.

This provision stated that the building for one of these uses must be on a zoning lot, any part of which is 500 feet from the university or on a lot adjacent to a limited campus use that already exists.

This restriction was not enough, however, for the community. "There is concern of the campus spreading through the domino effect," Gauss said.

At a Planning Board hearing Sept. 14, a staff report requested a text amendment to the Zoning Ordinance to revise the definition and spacing requirements stipulated as limited campus uses.

In explanation, the report stated that from the perspective of the neighborhoods, defining the boundaries of the major institutions and respecting the form, scale and residential activities characteristic of established neighborhoods are extremely important.

As a proposed change, the report recommended the adoption of a 500-foot limit within which the use may be located and dropping the "adjacent to a limited campus use" provision.

The report's recommendation was adopted in the vote at the public hearing Monday night.



Wendy Coulson

## Day of the Dead

Emilia Mountjoy, a native Mexican and a Greensboro teacher, displays handcrafted items as part of a lecture Tuesday about "Dia de los Muertos" (Day of the Dead).

## Budget

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The university's endowment, which is listed as over \$412 million for 1994 in *Wake Forest University Fact Book 1994-95*, is ranked about 40th in size in comparison to other universities, Anderson said.

The university's investment portfolio is made up of a mix of assets, including stockholdings in both large and small companies as well international investments.

It is managed by a variety of investment companies, according to Morrell's.

Morrell said the university has recently shifted some of its assets to international investments, the majority of which are in developed nations, though he said he leans toward emerging markets.

In addition to the endowment investments, the university makes short-term investments with tuition, Morrell said. Examples of these include CDs, treasury deposits and short-term loans.

Following the presentations by Morrell and Anderson, who both answered faculty

questions, Robert Swofford, a professor of chemistry, suggested that a small group of professors, perhaps including members of the economics department, be allowed to examine the budget and investments more carefully and then comment on them to the rest of the faculty.

Though Anderson did not guarantee this would be approved, he said that such a proposal might be considered.

"There is an increasing disclosure (of university finances), and that is not an accident," Anderson said. "I want you to understand how we're trying to run the budget and the endowment, and that it is being run well."

Patterson said the university senate would be the body that could produce a proposal similar to Swofford's suggestion, but that professors in the economics department are not the only faculty qualified to examine the university's finances.

"We all have mutual funds and have to manage our own money and are relatively competent in that area," he said.

"I'm very pleased to see the increasingly open discussion of financial data with the faculty and other constituent groups of the university," Patterson said. "It's a democratic step and therefore a good one."

## Task Force

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after graduation because they saw it all the time during college.

She said she hopes the new definition will allow the honor code to become a part of daily life for every student, perhaps by hav-

ing students write it and sign it on tests and in papers.

"It needs to be clear that when you lie, cheat or steal, you're violating the honor code," Hennessy said.

Goodrich said he hopes the members of the task force will include faculty and administration, students involved in the judicial process as well as some students who are not.

"We plan to meet very soon to solidify this group and get the ball rolling," he said.

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